



RESOLUTION NO. 2020-19

**A RESOLUTION AUTHORIZING AN ELECTION FOR ADOPTION OF  
MUNICIPAL POLICE MEMBER COVERAGE PLAN 4**

**WHEREAS**, the Public Employees Retirement Act, NMSA 1978, Sections 10-11-1, et seq. (1995), establishes the Public Employees Retirement Association and authorizes Municipal Police Member Coverage Plan 4 (Section 10-11-74 through Section 10-11-79, NMSA 1978) which provides a plan for retirement of Municipal Police TIER 1 members at three percent (3.0%) pension factor per year of service which would then provide for sixty percent (60%) of final average salary at 20 years of service, and provides a plan for retirement of Municipal Police TIER 2 members at two and one half percent (2.5%) pension factor per year of service which would then provide for sixty-two and one-half percent (62.5%) of final average salary at 25 years of service. Both TIERS of member are eligible to attain a maximum of ninety percent (90%) of final average salary under which the municipal employer contributes nineteen and fifteen hundredths percent (19.15%) and the member contributes thirteen and eighty-five hundredths percent (13.85%) of each member's salary to the state retirement fund; and

**WHEREAS**, NMSA 1978, Section 10-11-74, requires that adoption of Municipal Police Member Coverage Plan 4 be by election by a majority of the affected members.

**WHEREAS**, NMSA 1978, section 10-11-5(A) requires such Resolution shall be irrevocable and shall apply to all police member employees of Torrance County.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF TORRANCE COUNTY:**

That an election shall be held on August 31, 2020, upon the question of adoption of Municipal Police Member Coverage Plan 4 pursuant to the requirements of NMSA 1978, Section 10-11-74; and

That the Human Resources Director or his or her designee be, and hereby is, designated as the representative of Torrance County who is responsible for the conduct of the election and for the purpose of canvassing and verifying the results of such election and that he or she be, and hereby is, authorized to certify on behalf of Torrance the results of the election to the Public Employees Retirement Board immediately following the election.



APPROVED AND ADOPTED this ~~27th~~ day of May, 2020

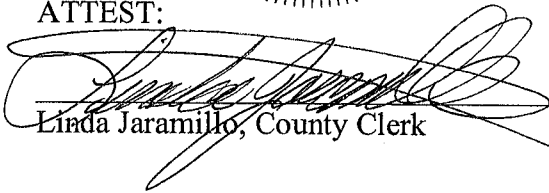
  
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Ryan Schwebach, Commission Chair

  
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Javier Sanchez, Commissioner

  
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Kevin McCall, Commissioner



ATTEST:

  
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Linda Jaramillo, County Clerk